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**The Department of Housing and Community Development
Awards \$181.7 Million in Proposition 46 Funding
to Create Housing Opportunities for Thousands of Californians**

(CANOGA PARK) – California Department of Housing and Community Development (HCD) Acting Director Judy Nevis today was joined by Business, Transportation and Housing Agency Secretary Sunne Wright McPeak in announcing nearly \$182 million in Proposition 46 funds. The awards were distributed among 28 counties to provide housing opportunities for more than 3,100 of California's hardworking families and neediest residents. Proposition 46 is the \$2.1 billion housing bond approved by voters in November 2002.

"Gov. Schwarzenegger is committed to making affordable housing a reality for all those who share the dream of homeownership," said Secretary McPeak. "Today's awards will help 3,169 families or individuals achieve that dream while supporting local economies through construction related activities."

Awards were made through the following HCD programs:

- \$145.3 million in awards through the Multifamily Housing Program will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce that is the backbone of our economy, including seniors, the disabled, homeless and those transitioning from homelessness, are among the future residents of the homes that will be constructed or rehabilitated. The awards will help 2,067 California families or individuals realize the dream of an affordable rental home.
- \$25 million in CalHome Program awards to local governments and non-profit organizations to promote homeownership opportunities for first-time homebuyers through the acquisition of new or resale homes. CalHome also provides funds to allow lower income families, including the elderly, to become homeowners or remain in their homes through the rehabilitation of their existing homes. These awards will help 677 families realize this dream.

- \$10.4 million through the CalHome Building Equity and Growth in Neighborhoods Program (BEGIN), which makes grants to cities and counties that have reduced regulatory barriers to the construction of new, affordable ownership housing. Barriers can include such constraints as minimum lot or floor area sizes that make housing more expensive. The grants are for down payment assistance loans to low- and moderate-income first-time buyers of 353 homes in BEGIN projects.
- \$1 million through the CalHome Self-Help Technical Assistance Allocation (CHSHTAA) which awards funds for activities such as construction supervision and training, site and house plan selection, homeownership training and help with building permits and inspections for the development of 72 homes for low or very low income households using the hands-on self-help method of building their own homes.

“The awards announced today will help local communities remove regulatory barriers and increase homeownership, “ said Acting Director Nevis. “They will also provide California’s essential workforce and their families the safe and affordable housing they urgently need to live and work in their communities.”

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state’s housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

San Francisco/Bay Area Region

The San Francisco/Bay Area Region will receive more than \$73.9 million to provide housing for 1,030 families. This includes over \$68.2 million creating affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, \$2.8 million in CalHome funds, \$2.6 million in BEGIN awards, and \$300,000 in awards through the CalHome Program Self-Help Housing Technical Assistance Allocation. (For details, see Editor’s Note.)

Los Angeles Region

The Los Angeles Region will receive more than \$45.4 million to provide housing for 854 families. This includes over \$34.4 million creating affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, \$8 million in CalHome funds, and \$3 million in BEGIN awards. (For details, see Editor’s Note.)

Other Regions

Other regions will receive more than \$25.3 million in 10 different cities and counties throughout California for 416 families. This includes \$22.6 million to create affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, \$1.5 million in CalHome funds, over \$900,000 in BEGIN awards, and \$300,000 in awards through the CalHome Program Self-Help Housing Technical Assistance Allocation. (For details, see Editor’s Note.)

San Diego Region

The San Diego Region will receive more than \$19 million to provide housing for 334 families in the greater San Diego Region. This includes over \$17.8 million creating affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, and \$1.2 million in CalHome funds. (For details, see Editor's Note.)

Inland Empire

The Inland Empire will receive more than \$13.1 million to provide housing for 313 families in the Inland Empire. This includes over \$8.4 million creating affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, \$2.7 million in BEGIN awards, and \$2 million in CalHome funds. (For details, see Editor's Note.)

Central Valley

The Central Valley will receive nearly \$11.4 million to provide housing for 366 families in the Central Valley, including \$7.8 million in CalHome awards, \$3.2 million in BEGIN awards, and \$400,000 in funding through the CalHome Program Self-Help Housing Technical Assistance Allocation. (For details, see Editor's Note.)

Greater Sacramento/Stockton Region

The Greater Sacramento/Stockton Region will receive \$5.9 million to provide housing for 147 families in the Greater Sacramento/Stockton Region. This includes over \$2.3 million to create affordable apartment homes through the Multifamily Housing Program and its Supportive Housing Component, \$3 million in CalHome funds, and over \$600,000 in BEGIN awards. (For details, see Editor's Note.)

Editor's Note:

For an electronic copy of this release, go to:

http://www.hcd.ca.gov/news/release/02032006_Press_Release.pdf

For a listing of total awards by Regions, go to:

http://www.hcd.ca.gov/news/release/Awards_by_Region.doc

For a listing of total awards by Program, go to:

http://www.hcd.ca.gov/news/release/Total_Awards_2.doc

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